National Highways Infra Investment Managers Private Limited
(Investment Manager to National Highways Infra Trust)
CIN: U65929DL2020GOI366835 | Website: www.nhit.co.in | Email: nhiimpl@nhit.co.in

National Highways Infra Trust

Tender No. NHIIMPL/FY26-27/RFP/Financial Model Audit Advisor

Date: 03.11.2026

Request for Proposal ("RFP") issued by National Highways Infra Investment Managers Private Limited ("NHIIMPL") for Empanelment and Appointment of Financial Model Audit Advisor(s) for NHIIMPL, National Highways Infra Trust (NHIT) and SPVs under NHIT, collectively referred as NHIT-entities

Corrigendum III

This has reference to the subject RFP, bearing no. NHIIMPL/FY26-27/RFP/Financial Model Audit Advisor, published on 13.10.2026 on NHIT website https://nhit.co.in/

A. Amendments to the Clauses of the RFP

The following clauses of the subject RFP stand amended. The provisions in the column "Revised Clause" shall be read in substitution of the corresponding Original Clause; all other terms of the RFP remain unchanged. In the Revised Clause column, the Original Clause is reproduced word for word, and every amendment (insertion or replacement of words) is shown in **bold**. Words of the Original Clause that do not appear in the Revised Clause stands deleted.

	Original Clause	Revised Clause
1	Section B: Technical Information Criteria | Evaluation criteria & scoring guidance | Maximum Points 1 | Experience and Capabilities in handling financial model audits for Qualifying Assignments: • Rating Criteria for this requirement will be as under: a) Number of Qualifying Assignments (25 or more): 25 Marks b) Number of Qualifying Assignments (15-24): 20 Marks c) Number of Qualifying Assignments (10-14): 15 Marks • Only assignments completed since 1st April 2023. Documents Required: Certified copies of engagement/ model audit completion certificate issued by client or any other documentary proof (signed by Statutory Auditor/ Chartered Accountant) of completion of the assignment to be provided. Criterion 1 is scored on the total number of Qualifying Assignments (any infrastructure sub-sector, as defined in the amended Clause 11.2). | 25 2 | Experience and Capabilities in handling financial model audits for Qualifying Portfolios – i.e., Infrastructure / Road / InvIT Financial Model Audit Experience: • Rating Criteria for this requirement will be as under: a) Number of Qualifying Portfolio >= 5: 25 Marks b) Number of Qualifying Portfolio >= 3 (but fewer than 5): 15 Marks • Only assignments completed since 1st April 2023. | 25	Section B: Technical Information Criteria | Evaluation criteria & scoring guidance | Maximum Points 1 | Experience and Capabilities in handling financial model audits for Qualifying Assignments: • Rating Criteria for this requirement will be as under: a) Number of Qualifying Assignments (25 or more): 25 Marks b) Number of Qualifying Assignments (15-24): 20 Marks c) Number of Qualifying Assignments (10-14): 15 Marks • Only assignments completed since 1st April 2023. Documents Required: Certified copies of engagement/ model audit completion certificate issued by client or any other documentary proof (signed by Statutory Auditor/ Chartered Accountant) of completion of the assignment to be provided. **Additionally, a copy of the signed engagement letter, with confidential information redacted, may be submitted as proof of the Qualifying Assignment, provided it is accompanied by written confirmation of completion from the client or from the Bidder's Statutory Auditor / Chartered Accountant. Where the client's name is confidential, the Bidder may describe the client generically, and the value threshold may be confirmed without disclosing the exact value. Whichever proof is submitted, it must state** **(i) the nature of the engagement (financial model audit / review / validation); (ii) the year of completion; (iii) the client, by name or description; and (iv) that the value threshold is met. NHIIMPL may seek further confirmation to verify any claimed Qualifying Assignment.** | 25

	"Qualifying Portfolio": the subset of the Bidder's Qualifying Assignments that relate to the road sector (including toll / TOT / HAM road assets) or to road InvITs / InvITs. Qualifying Portfolio assignments are a sub-set of, and also count within, the Bidder's total Qualifying Assignments (there is no double-counting restriction). Eligibility floor (Clause 11.3): the requirement that at least three (3) of the Qualifying Assignments relate to the road sector or road InvITs is an eligibility condition (a minimum to qualify) and is distinct from the Criterion 2 score. Meeting the floor of 3 does not by itself earn full Criterion 2 marks. Documents Required: Certified copies of engagement/ model audit completion certificate issued by client or any other documentary proof (signed by Statutory Auditor/ Chartered Accountant) of completion of the assignment to be provided.	

	Criterion 1 is scored on the total number of Qualifying Assignments (any infrastructure sub-sector, as defined in the amended Clause 11.2).	
2	Experience and Capabilities in handling financial model audits for Qualifying Portfolios – i.e., *Infrastructure / Road / InvIT Financial Model Audit* Experience: • Rating Criteria for this requirement will be as under: a) Number of Qualifying Portfolio >= 5: 25 Marks b) Number of Qualifying Portfolio >= 3 (but fewer than 5): 15 Marks • Only assignments completed since 1st April 2023. "Qualifying Portfolio": the subset of the Bidder's Qualifying Assignments that relate to the road sector (including toll / TOT / HAM road assets) or to road InvITs / InvITs. Qualifying Portfolio assignments are a sub-set of, and also count within, the Bidder's total Qualifying Assignments (there is no double-counting restriction). Eligibility floor (Clause 11.3): the requirement that at least three (3) of the Qualifying Assignments relate to the road sector or road InvITs is an eligibility condition (a minimum to qualify) and is distinct from the Criterion 2 score. Meeting the floor of 3 does not by itself earn full Criterion 2 marks. Documents Required: Certified copies of engagement/ model audit completion certificate issued by client or any other documentary proof (signed by Statutory Auditor/ Chartered Accountant) of completion of the assignment to be provided. **Additionally, a copy of the signed engagement letter, with confidential information redacted, may be submitted as proof of the Qualifying Assignment, provided it is accompanied by a written confirmation of completion from the client or from the Bidder's Statutory Auditor / Chartered Accountant. Where the client's name is confidential, the Bidder may describe the client generically, and the value threshold may be confirmed without disclosing the exact value. Whichever proof is submitted, it must state** **(i) the nature of the engagement (financial model audit / review / validation);** **(ii) the year of completion;** **(iii) the client, by name or description; and** **(iv) that the value threshold is met. NHIIMPL may seek further confirmation to verify any claimed Qualifying Assignment.**	25

Thanking You,

For National Highways Infra Investment Managers Private Limited

Sandeep Khosa
GM Procurement
(NWPPL, SPV under NHIT)